

Example #7- Installment Sales When The Buyer Is Withholding On Installment Payments

2005 Real Estate

Attach to Form 593

Withholding Agent (Payer/Sender) Information

Name, Mailing Address, City, State, and Zip Code
Billy Beyer

55 Leisure Lane
Somewhere, CA 99999

Seller or Transferor (Completing Seller)

Name, Mailing Address, City, State
Cynthia Cellar

237 C Street
Somewhere, CA 99999

If the buyers are husband and wife, only enter one spouse's name and ID number. However, please enter the same spouse each time withholding on an installment payment is submitted.

Be sure to check the **Buyer** Box.

Buyer Information

For/Intermediary Buyer

EIN No. FEIN California Corporation Number

Social Security Number (SSN)
007-00-0000

FEIN California Corporation Number

Social Security Number (SSN)
008-00-0000

Spouse's SSN (if jointly owned)

FEIN California Corporation Number

Escrow or Exchange Information

1 Escrow or Exchange Number

34567

2 Date of Transfer, Exchange Completion, Exchange Failure, or Installment Payment
04-04-05

3 Total Sales Price

\$

4 Ownership Percentage

100 . 00 %

5 Address (or parcel number and county) of the

Enter the principal portion of the
installment payment in Box 6. Be sure to
check the Installment Payment box.

6 Amount Subject to Withholding

\$ 4,000

Check One:

- Total Sales Price x Ownership %
- Installment Payment
- Boot
- Failed Exchange (Total Sales Price x Ownership %)

7 Amount Withheld From This Seller

\$ 133.20

(.0333 x Amount Subject to Withholding)

$$\begin{aligned} & 4,000 \text{ (Box 6)} \\ & \times 0.0333 \text{ (Withholding Rate)} \\ & \$133.20 \text{ (Box 7)} \end{aligned}$$

Preparer: Name and Title (please type or print)

Billy Beyer

Telephone Number

(205) 555-0000

Enter a
daytime
telephone
number for
the buyer.